



# Mississippi Business Weekly

## Graduate Studies in Business and Outreach

October 26—30, 2009

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### **Counterfeit Money in MS**

- The Secret Service office in Jackson said that recently they have been confiscating between \$25,000 and \$30,000 a month in fake bills
- The spike in fake currency is attributed to increased availability and the improved quality of laser printers

<http://www.clarionledger.com/article/20091025/BIZ/910250338/1005/biz/Funny-money-no-joke>

### **Meridian Furniture Prepares for Production**

- The start-up company recently renovated its facilities in Iuka, MS and will initially employ 75 people
- Lt. Gov. Phil Bryan and Tishomingo County officials welcomed the new business which specializes in upholstery and living room furniture

[http://nems360.com/pages/full\\_story/push?article-Meridian+Furniture+prepares](http://nems360.com/pages/full_story/push?article-Meridian+Furniture+prepares)

### **G&G Steel Completes Renovation**

- The company completed a \$950,000 expansion that is expected to increase employment from 30 to 140
- G&G Steel began operations earlier this year in Iuka and is a specialty steel fabricator that makes some of the world's largest component parts for bridges, locks, and mining equipment

[http://nems360.com/pages/full\\_story/push?article-Steel+fabricator](http://nems360.com/pages/full_story/push?article-Steel+fabricator)

### **CE-Bio to Open Facility**

- Officials with CE-Bio have unveiled plans to locate a nutritional supplements manufacturing facility in Olive Branch, MS
- The 57,000 sq. ft. facility in the Metro Industrial Park will be the company's principle manufacturing facility

<http://msbusiness.com/blog/2009/10/ce-bio-moving-to-larger-facility/>

### **Resources for Entrepreneurs**

- Links to various websites are provided that offer advice for entrepreneurs wanting to start an at-home business

<http://www.sunherald.com/383/story/1699004.html>

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### Apartments Under Construction

- Construction has started on a mixed-use development near Jackson State University that would include new student apartments scheduled to be ready by next summer
- The \$14 million, 22,000 sq. ft. building marks the first phase of the roughly \$125 million University Place of Jackson development envisioned to blend apartments, single-family homes, and retail shops

<http://www.clarionledger.com/article/20091027/BIZ/910270341/1005/biz/Apartments>

### Soy Bean Losses

- According to the Mississippi State University Agricultural Extension Service, soybean losses in the state have grown from an estimated \$163 million to \$212 million
- Other crops affected include cotton which two years ago yielded 45,000 bales and so far this year about 1,200 bales have been processed
- The losses are due to heavy rains, cool temperatures, and decreasing amounts of sunshine

<http://www.clarionledger.com/article/20091028/BIZ/910280356/1005/biz/Soybean-loss---212-million>

### Salt Dome to House Oil Reserves

- Senator Thad Cochran's office announced that a bill with \$25 million for engineering and other preparations for the Richton Salt Dome petroleum reserve plan has been signed by President Obama
- The Richton plan would use millions of gallons of fresh water a day to flush out a large underground dome formation in Perry County so it can be used to store petroleum

<http://www.sunherald.com/local/story/1708627.html>  
<http://www.msmecc.com/mx/hm.asp?id=saltdomes>

### Taylor Construction Signs Contract

- Taylor Construction has signed a multimillion dollar contract with SGR Resources headquartered in Texas
- The contract is relative to SGR Resources expansion of its Greene County natural gas storage and compressor station facilities

<http://www.hattiesburgamerican.com/article/20091023/BUSINESS/>