



# MISSISSIPPI STATE UNIVERSITY

DEPARTMENT OF FINANCE AND ECONOMICS  
COLLEGE OF BUSINESS

## JOURNAL ARTICLES (REFEREED)

ONLY ARTICLES PUBLISHED IN 2009 ARE LISTED.

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**Blair, Benjamin**, "Economic Impacts of Physicians on Mississippi's County Economies," *Journal MSMA*, Vol. 50, No.1, January 2009, pp. 8-9.

Bradley, Daniel J., John S. Gonas, **Michael J. Highfield**, and **Kenneth D. Roskelley**, "An Examination of IPO Secondary Market Returns," *Journal of Corporate Finance*, Vol. 15, No. 3, June 2009, pp. 316-330.

Capella, Michael L., Charles R. Taylor, **Randall C. Campbell**, and Lance S. Longwell, "Do pharmaceutical marketing activities raise prices? Evidence from five major therapeutic classes," *Journal of Public Policy and Marketing*, Vol. 28, No. 2, 2009, pp. 146-161.

Chan, Kam C. and **Kartono Liano**, "Threshold Citation Analysis of Influential Articles, Journals, Institutions, and Researchers in Accounting," *Accounting and Finance*, Vol. 49, No.1, 2009, pp. 59-74.

Chan, Kam C. and **Kartono Liano**, 2009, "Influential Articles, Journals, and Institutions in Risk Management and Insurance," *Risk Management and Insurance Review*, Vol. 12, No. 1, 2009, pp. 125-139.

Gao, Andre, **Zhenguo Lin**, and Carrie Fangzhou Na, "Housing Market Dynamics: Evidence of Mean Reversion and Downward Rigidity," *Journal of Housing Economics*, Vol. 18, No. 3, 2009, pp. 256-266.

**Grimes, Paul W.**, **Meghan J. Millea**, and **Randall C. Campbell**, "The transition to market-based economic education: Evaluating program effectiveness in Kazakhstan," *Perspectives on Economic Education Research*, Vol. 5, No. 1, 2009, pp. 33-59.

Hardin, William. G., **Michael J. Highfield**, Matthew D. Hill, and **G. Wayne Kelly**, "The Determinants of REIT Cash Holdings," *Journal of Real Estate Finance and Economics*, Vol. 39, No. 1, July 2009, pp. 39-57.

**He, Wei**, Mukherjee, Tarun, and Peihwang Wei, "Agency problem in tracking stock and minority carve-out decisions: explaining the discrepancy in short- and long- term performances," *Journal of Economics and Finance*, Vol. 33, No. 1, 2009, pp. 27-42.

Huang, Gow-Cheng, **Kartono Liano**, and Ming-Shiun Pan, "The Information Content of Stock Splits," *Journal of Empirical Finance*, Vol. 16, No. 4, 2009, pp. 557-567.

Huang, Gow-Cheng, **Kartono Liano**, and Ming-Shiun Pan, "REIT Open-Market Stock Repurchases and Profitability," *Journal of Real Estate Finance and Economics*, Vol. 39, No. 4, 2009, pp. 439-449.

Klopfenstein, Kristin, and **M. Kathleen Thomas**, "The Link Between Advanced Placement Experience and Early College Success," *Southern Economic Journal*, Vol. 75, No.3, 2009, pp. 873-891.

**Liano, Kartono**, and Alexandre Sanchini, "Return-Adjusted Risk," *Journal of Financial Education*, Vol. 34, No. 1, 2009, pp. 94-100.

**Lin, Zhenguo**, Eric Rosenblatt, and Vincent Yao, "Spillover Effects of Foreclosures on Neighborhood Property Values," *Journal of Real Estate Finance and Economics*, Vol. 38, No. 4, 2009, pp. 387-407.

**Lin, Zhenguo**, Yingchun Liu, and Kerry Vandell, "Marketing Period Risk in a Portfolio Context: Comment and Extension," *Journal of Real Estate Finance and Economics*, Vol. 38, No. 2, 2009, pp. 183-191.

Marciukaityte, Dalia, **Kenneth D. Roskelley**, and Hua Wang, "Strategic Alliances by Financial Services Firms," *Journal of Business Research*, Vol. 62, No. 11, 2009, pp. 1193-1199.

**Rogers, Kevin**, and Marieta Velikova, "Real Deposit Insurance Coverage: An International Study," *Journal of Applied Business Research*, Vol. 25, No. 1, 2009, pp. 1-11.

**Thomas, M. Kathleen**, "The Impact of Education Histories on the Decision to Become Self-Employed: A Study of Young, Aspiring Minority Business Owners," *Small Business Economics*, Vol. 33, No. 4, 2009, pp. 455-466.

## GRANTS AND CONTRACTS

ONLY GRANTS AND CONTRACTS AWARDED IN 2009 ARE LISTED.

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**Grimes, Paul, Becky Smith, and M. Kathleen Thomas**, "Master Teacher of Economics Program Implementation," The Mississippi Council on Economic Education, United States Department of Education Appropriation Act of 2009, Amount: \$80,670. September 2009.

**Grimes, Paul W., and Kevin Rogers**, and William Bosshardt, "Economic Education and Consumer Experience During the Financial Crisis." The Mississippi Council for Economic Education, the United States Department of Education's Office of Innovation and Improvement, Amount: \$25,000, August 2009.

## BOOKS

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None

## BOOK CHAPTERS AND OTHER PUBLICATIONS

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**He, Wei**, "Dividend Reinvestment Plans." A chapter in *Dividends and Dividend Policy*, part of the Robert W. Kolb Series in Finance, Edited by H. Kent Baker, Published by John Wiley & Sons, Hoboken, New Jersey, 2009.

**Rezek, Jon P. and Meghan J. Millea**. "Spatial Impacts of Tradable Permit Markets: The Case of Sulfur Dioxide Emissions." A chapter in *Carbon Capture and Storage Including Coal-fired Power Plants*, Edited by Todd P. Carington, Published by Nova Science Publishers Inc., New York, New York, 2009.

Roberts, Brandon, Euel Elliott, and **Randall C. Campbell**, "Medical Malpractice Litigation as a Tax on the Supply-Side of the Medical Services Market." A chapter in *Handbook of Regional Economics*, Edited by Tomas P. Nolin, Published by Nova Science Publishers, Inc, New York, New York, 2009.

**Duett, Edwin**, Lindsay K. Welch and Tammi R. Metz, "Economic Impact of Insurance Costs on Mississippi Gulf Coast Development", John C. Stennis Institute of Government, Mississippi State University, 2009.

## CONFERENCE PROCEEDINGS

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None

## CONFERENCE PRESENTATIONS

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Anderson, Nancy L. and **Randall C. Campbell**, "Segmentation and Economies of Scale Among State Sponsored Defined Contribution Retirement Plans," Financial Management Association Annual Meeting, Reno, Nevada, October 2009.

Ang, James, **Gregory Nagel**, and Jun Yang, "Is There A Social Circle Premium In CEO Pay?," China International Conference, Guangzhou, China, July 2009.

Ang, James, and **Gregory Nagel**, "Inside and Outside Hired CEOs: A Performance Surprise," Financial Management Association Annual Meeting, Reno, Nevada, October 2009.

**Blair, Benjamin**, and **Jon P. Rezek**, "Exchange Rates and Crude Oil Prices: Are There Any Feedback Effects?," Annual Conference of the Western Economic Association, Vancouver, British Columbia, July 2009. International, Vancouver, BC.

**Duett, Edwin**, "Risk Management and the Current Financial Crisis," Academy of Economics and Finance Annual Meeting, Pensacola Beach, Florida, February 2009.

**Grimes, Paul**, "Building the Economics *Starting Point* Community: An Evaluator's Perspective," Southern Economic Association Annual Meeting, San Antonio, Texas, November 2009.

**Grimes, Paul, Kevin Rogers**, and **Becky Smith**, "High School Economic Education and Access to Financial Services," Improving Financial Literacy and Reshaping Financial Behavior Conference, Indianapolis, Indiana, May 2009.

**He, Wei**, "Ownership Concentration and Working Capital Management: The Chinese Evidence," Midwest Finance Association Annual Meeting, Chicago, Illinois, March 2009.

**Highfield, Michael J.**, and Patrick Lach, "The Quiet Period has Something to Say," Financial Management Association Annual Meeting, Reno, Nevada, October 2009.

**Highfield, Michael J.**, and Patrick Lach, "The Quiet Period has Something to Say," Midwest Finance Association Annual Meeting, Chicago, Illinois, March 2009.

**Highfield, Michael J., Kenneth D. Roskelley**, and Dennis F. Steele, Jr., "Can Secondary Market Investors Profit from REIT IPOs?," American Real Estate Society Annual Meeting, Monterey, California, April 2009.

Hill, Matthew D., and **G. Wayne Kelly**, "Agency Costs, Dividends, and Market Value," American Real Estate Association, Monterey, California, April 2009.

Huang, Gow-Cheng, and **Kartono Liano**, and Ming-Shiun Pan, "REIT Stock Splits and Liquidity Changes," American Real Estate Society Annual Meeting, Monterey, California, April 2009.

Liddell, Gloria, Pearson Liddell, and **Michael J. Highfield**, "Does a Severe National Economic Crisis Merit Prima Facie Finding of 'Exigent Circumstances': The Impact of Section 109(h), the Credit Counseling Provision of BAPCPA, Upon Distressed Homeowners in a Severe National Economic Downturn," Academy of Legal Studies in Business, Denver, Colorado, August 2009.

**Rezek, Jon P., Randall C. Campbell**, and **Kevin Rogers**, "Sub-Saharan African Agriculture." Annual Conference of the Western Economic Association, Vancouver, British Columbia, July 2009.

**Rezek, Jon P.**, and Kaustav Misra, "Trade Openness and Cross-Country Technology Diffusion," Annual Conference of the Western Economic Association, Vancouver, British Columbia, July 2009.

Ricketts, Comfort, **Randall C. Campbell**, and **Jon P. Rezek**, "Life expectancy: Are Men Catching Up or Women Falling Behind?," Missouri Valley Economics Association Annual Meeting, Kansas City, Missouri, October 2009.

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## OTHER INVITED PRESENTATIONS

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**Highfield, Michael J.**, "Waiting on the Calm after the Storm..." 4<sup>th</sup> Annual Mississippi Affordable Housing Summit, Biloxi, Mississippi, November 2009.

**Duett, Edwin**, "U.S. Economic Crisis Impact on Risk Management & Insurance," University of Free State, South Africa, June 2009.

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## NOTABLE PUBLIC SERVICE – NATIONAL

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**Campbell, Randal C.**, Editorial Board, *International Economics and Finance Journal*, 2005 – Present.

**Duett, Edwin H.**, Associate Editor, *Financial Decisions*, Financial Decisions Association. 2001 – Present.

**Duett, Edwin H.**, Associate Editor, *International Quarterly Journal of Finance*, 2001– Present.

**Grimes, Paul W.**, President of the National Association of Economic Educators, 2009.

**Grimes, Paul W.**, Program Evaluator, "Starting Point: Pedagogical Resources for Teaching and Learning Economics," National Science Foundation, Grant # DUE 0817382, 2008 – 2010.

**Grimes, Paul W.**, Associate Editor, *Journal of Economic Education*, 2007 – Present.

**Grimes, Paul W.**, Associate Editor, *The American Economist*, 2000 – Present .

**Grimes, Paul W.**, Instructor, Cooperative Education Exchange Program. The Council for Economic Education, United States Department of Education's Office of Innovation and Improvement, Asuncion, Paraguay, August 2009.

**Highfield, Michael J.**, CFA Institute Professional Conduct Program, Hearing Panel Pool (HPP) Member, 2006 – Present.

**Liano, Kartono.**, Editorial Board, *Journal of Real Estate Practice and Education*, 2007– Present.

**Liano, Kartono.**, Advisory Editor, *Jurnal Keuangan & Perbankan* (translation: *Journal of Finance & Banking*), Universitas Merdeka, Malang, Indonesia, 2006 – Present.

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## NOTABLE PUBLIC SERVICE – REGIONAL AND STATE

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**Blair, Benjamin**, Research Scientist, Mississippi Health Policy Research Center, 2001 – Present.

**Campbell, Charles**, University Consortium Representative to the Tennessee Valley Authority, 2008 – Present.

**Duett, Edwin H.**, Director, Insurance Education Institute, Insurance Education Foundation, 2004 – Present.

**Highfield, Michael J.**, Mississippi State University Fellow, Academic Leadership Development Program, Southeastern Conference Academic Consortium, 2009–2010.

**Highfield, Michael J.**, Instructor, Mississippi Bankers Association (MBA) School of Banking, Oxford, Mississippi, First Year and Second Year Loan Documentation Curriculum, 2005 – Present.

**Grimes, Paul W.**, Director, Center for Economic Education and Financial Literacy, 2001 – Present.

**Millea, Meghan J.**, Associate Director, Center for Economic Education and Financial Literacy, 2001 – Present.

**Millea, Meghan J.**, Research Scientist, Mississippi Health Policy Research Center, 2001 – Present.

**Smith, Becky**, Associate Director, Center for Economic Education and Financial Literacy, 2001 – Present.

**Smith, Becky**, Executive Editor, *Economy Watch*, 2009 – Present.

**Thomas, M. Kathleen**, Associate Director, Center for Economic Education and Financial Literacy, 2001 – Present.

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## **OTHER AWARDS AND RECOGNITIONS**

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**Liano, Kartono** – Outstanding Researcher Award, College of Business, Mississippi State University, May 2009.

**Highfield, Michael J.** – Bobby P. and Barbara M. Martin Teaching Excellence at the Master's Level, College of Business, Mississippi State University, May 2009.

**Highfield, Michael J.** – Outstanding Teacher of the Year in the College of Business, Mississippi State Student Association, Mississippi State University, May 2009.

**Highfield, Michael J., Kenneth D. Roskelley**, and Dennis F. Steele, Jr. – 2009 National Association of Real Estate Investment Trusts Best Paper Award, American Real Estate Society Annual Meeting, Monterey, California, April 2009.